

Notice of Changes in Shareholder Structure, Board of Directors and Company Name

Terras Energy Corporation announced today that it has been renamed from SB Energy Corp. (the “Company”) as its new corporate and trade name and has become a subsidiary of Toyota Tsusho Corporation (“Toyota Tsusho”) pursuant to the completion of Toyota Tsusho’s acquisition of 85% of the total issued shares of the Company held by SoftBank Group Corp.

1. New Shareholder Structure

Toyota Tsusho Corporation : 85%

SoftBank Group Corp. : 15%

2. New Members of the Board of Directors (Effective April 28, 2023)

Title	Name
Representative Director & CEO	Hideyuki Inazumi
Director and CFO	Ryo Aoe
(Non-executive) Director	Hiroshi Tominaga
(Non-executive) Director	Toshiyuki Ishikuro
(Non-executive) Director	Shigeki Miwa
Auditor	Hiroyuki Saito
(Non-executive) Auditor	Akihiro Okubo

3. New Corporate Name



Trade name: Terras Energy Corporation

The corporate name "Terras Energy Corporation" comes from the word "Terra," meaning "Earth," while the Japanese word “Terasu,” meaning “to illuminate,” representing Terras Energy's message of "illuminating the future of Earth." The logo features infinity as the motif and symbolizes the overlapping of three circles representing the three pillars of its business (Bits, Mobility, and Watts*)

and the characteristics of its flexible approach to business through various means and methods, along with an image of natural energy in a gradation of three colors.

(*) Bits: Virtual Power Plant (VPP) business based on the integration of AI, IoT, and energy

Mobility: Electric vehicle and energy storage business

Watts: Renewable energy generation business

4. Overview of Terras Energy Corporation

Corporate Name	Terras Energy Corporation
Location	TOKYO PORTCITY TAKESHIBA Office Tower, 1-7-1 Kaigan, Minato-ku, Tokyo
Established	October 6, 2011 (Date of trade name change : April 28, 2023)
Representative	Hideyuki Inazumi, Representative Director & CEO
Shareholder	Toyota Tsusho Corporation : 85% SoftBank Group Corp. : 15%
Business description	<ol style="list-style-type: none"> 1. Generating and storing electricity from renewable energy sources, etc., supplying and selling electricity and heat. 2. Installing, selling, operating, and maintaining equipment used for generating and storing electricity from renewable energy sources, etc. 3. Planning, producing, and operating various events related to renewable energy, etc. 4. Researching and providing information related to renewable energy, etc. 5. Services related to adjusting the supply and demand of electric power. 6. Investing in, acquiring, holding, and using securities. 7. Buying and selling, leasing, broking, and managing real estate, and other services related to real estate. 8. Dealing in secondhand articles and services related to brokerage thereof. 9. Granting monetary loans, mediating monetary loans, guaranteeing obligations, financial instruments business, and other financial businesses. 10. Providing various services, and training and consulting services pertaining to the preceding items. 11. Other services incidental to the preceding items.