

# Press Release



Aug. 9, 2023  
Marubeni Corporation  
Chubu Electric Power Co., Inc.  
Terras Energy Corporation

## Commencement of Operations at Aichi Gamagori Biomass Power Plant

On August 9, 2023, Aichi Gamagori Biomass Power Generation LLC (hereinafter, "AGB"), which was jointly established as a special purpose company by Marubeni Corporation (hereinafter, "Marubeni"), Chubu Electric Power Co., Inc (hereinafter, "Chubu Electric"), and Terras Energy Corporation (hereinafter, "Terras Energy"), finished construction and commenced operations at Aichi Gamagori Biomass Power Plant located in Gamagori Town of Aichi Prefecture as scheduled.

The biomass power plant, with an output of 50,000 kW, uses woody biomass as fuel, and is anticipated to generate approximately 340 million kWh of power annually. Construction was completed with the gracious understanding and cooperation of local residents and other related parties.

Chubu Electric, Marubeni, and Terras Energy will endeavor to prevent pollution and institute environmental conservation efforts at AGB by leveraging the advantages afforded by biomass power.

### Aichi Gamagori Biomass Power Generation Plant



#### Aichi Gamagori Biomass Power Plant Overview

Location:	In the Hamacho Industrial Park, Gamagori Town, Aichi Prefecture
Power	50,000 kW
Generation Output:	
Estimated Annual Power Generation:	Approx. 340 million kWh
Generation:	(equivalent to power for approximately 110,000 ordinary households)

Fuel Type: Wood pellets, PKS  
Construction Start Date: March 12, 2021  
Commercial Operation  
Commencement: August 9, 2023

### **Aichi Gamagori Biomass Power Generation LLC Overview**

Established: January 2019  
Location: 27, Gamagori Town, Aichi Prefecture  
Representative: Naoaki Kubozuka (Duties Officer)(Chubu Electric)  
Main Business: Operation of wood-based biomass power plants, supply and sale of electricity, and related endeavors  
Shareholders: Marubeni Clean Power Corporation\*<sup>1</sup> (48.5%), Chubu Electric (48.5%), Terras Energy\*<sup>2</sup> (3%)

\*<sup>1</sup> Marubeni invests in AGB through its wholly owned subsidiary Marubeni Clean Power Corporation.

\*<sup>2</sup> Terras Energy Corporation changed its name from SB Energy Corp. on April 28, 2023.